



UCITS APPLICATION FORM

SMEAD FUNDS

A COLLECTIVE INVESTMENT FUND, ORGANIZED UNDER THE LAWS OF THE GRAND DUCHY OF LUXEMBOURG

Form Instructions

Please complete this application form in capital letters, date it, sign it and send it first by fax then by post, together with all relevant documentation requested under section 2, 3, 10 and/or 11, to the following address:

To: Registrar and transfer agent

Northern Trust Global Services SE
10 rue du Château d'Eau
L-3364 Leudelange
Grand Duchy of Luxembourg

Phone: +352 28 294 149

Fax: +352 28 294 458

Please contact Shareholder Services on Tel: +352 28 294 149 for any queries or alternatively, email to Smead-ta-lux@ntrs.com.

This Subscription Form should be read in conjunction with the most recent consolidated Prospectus of the Company, including any Addendum relating to the relevant Portfolio.

Section 1 | REGISTRATION DETAILS

IF YOU ARE AN EXISTING SHAREHOLDER/UNIT HOLDER PLEASE PROVIDE US WITH YOUR ACCOUNT NUMBER (IF KNOWN):

A INDIVIDUAL INVESTOR | First account holder

TITLE

LAST NAME/FAMILY NAME

FIRST NAME(S)/GIVEN NAME(S)

GENDER **Male** **Female**

DATE OF BIRTH

PLACE OF BIRTH (CITY & COUNTRY)

NATIONALITY

PROFESSIONAL ACTIVITY (please specify position and domain of activity/employer)

If you hold or have held any political or public function, or if you are an immediate relative of a person that holds or has held any political or public function, please tick this box (Politically Exposed Person "PEP")

SOURCE OF WEALTH INVESTED

Inheritance

Gift

Sale of business

Savings

Pension

Investment income

Sale of assets (please specify)

Other (please specify)

Further supporting documentation may be requested if deemed necessary to verify the above information.

First account holder (continued)

TAX ID NUMBER (IF AVAILABLE)

PASSPORT/NATIONAL ID NUMBER

OTHER NATIONALITY (PLEASE SPECIFY)

COUNTRY OF RESIDENCE FOR TAX PURPOSES

ADDRESS (NO PO BOX ALLOWED)

TELEPHONE

FAX

EMAIL

B

INDIVIDUAL INVESTOR | Second account holder

TITLE

LAST NAME/FAMILY NAME

FIRST NAME(S)/GIVEN NAME(S)

GENDER **Male** **Female**

DATE OF BIRTH

PLACE OF BIRTH (CITY & COUNTRY)

NATIONALITY

PROFESSIONAL ACTIVITY (please specify position and domain of activity/employer)

If you hold or have held any political or public function, or if you are an immediate relative of a person that holds or has held any political or public function, please tick this box (Politically Exposed Person "PEP")

SOURCE OF WEALTH INVESTED

Inheritance

Gift

Sale of business

Savings

Pension

Investment income

Sale of assets (please specify)

Other (please specify)

Further supporting documentation may be requested if deemed necessary to verify the above information.

TAX ID NUMBER (IF AVAILABLE)

PASSPORT/NATIONAL ID NUMBER

OTHER NATIONALITY (PLEASE SPECIFY)

COUNTRY OF RESIDENCE FOR TAX PURPOSES

ADDRESS (NO PO BOX ALLOWED)

TELEPHONE

FAX

EMAIL

[Declaration of non-Irish person, UK investors only, etc. are special adds that will depend on the prospectus/investment restrictions]

WILL DEALING INSTRUCTIONS BE SENT VIA EMAIL?

YES

NO

If YES, please indicate the email address used:



Section 2 | IF YOU ARE APPLYING VIA A FINANCIAL ADVISOR/DEALER

If you invest through a financial advisor or dealer, please have it complete and sign the below section accordingly.
If you are applying directly, please skip this section and go to section 4.

I/We certify that the identity of the above named investor(s) has/have been verified by me/us in accordance with the requirements of AML-CTF regulations in place in Luxembourg or in countries with AML-CTF regulations equivalent to Luxembourg.

I/We further declare that the documentary evidence to support the identification is held by me/us and can be produced on demand.

I/We further declare that we have been in contact with the global distributor, Smead Capital Management, regarding this account opening. To inform the global distributor, please contact them using the information below:*

Ireland +353 1 525 9677

E-mail info@smeadcap.com

U.S. +1.877.701.2883

*Please note: Account applications will not be processed until the global distributor has been informed of the account opening.

NAME OF FINANCIAL ADVISOR/DEALER

STAMP (CONTAINING REGISTERED ADDRESS OF FINANCIAL ADVISOR/DEALER)

NAME OF REGULATORY BODY (IF ANY)

COUNTRY OF REGULATORY BODY

DATE

SIGNATURE OF FINANCIAL ADVISOR/DEALER

Section 3 | DIVIDENDS

Dividends, if declared, will be reinvested automatically in additional shares of the same class of the relevant sub-funds unless you indicate otherwise by **ticking this box**:

If dividend payments are requested, they will be credited directly to your bank account. Please ensure you have completed your bank details in section 7 and 8.

If you wish to receive dividend payments on a different bank account, please indicate your complete dividend banking details below:

BANK NAME

BANK ADDRESS

COUNTRY OR EMITTING BANK/PARTY

BIC / SWIFT

ACCOUNT NAME

ACCOUNT NUMBER/IBAN

Section 4 | SUBSCRIPTION PAYMENT (Please indicate where the money will be wired from)

The subscription payment **MUST** come from a bank account in the name of the registered shareholder/unit holder account only.

BANK NAME

BANK ADDRESS

COUNTRY OR EMITTING BANK/PARTY

BIC / SWIFT

ACCOUNT NAME

ACCOUNT NUMBER/IBAN



Section 5 | REDEMPTION PAYMENT (Please indicate where you wish to receive the proceeds of your redemption)

Please note that all payments will be made in the name of the registered shareholder/unit holder only, no third party payment will be effected. Any omission to complete these details for redemption request could result in late or non-payment of redemption proceeds.

BANK NAME

BANK ADDRESS

COUNTRY OR EMITTING BANK/PARTY

BIC / SWIFT

ACCOUNT NAME

ACCOUNT NUMBER/IBAN

Changes to initially provided bank details can only be instructed to IFDSL Registration Team by the relevant authorized signatory(ies) via fax/original.

Section 6 | IDENTIFICATION FOR INDIVIDUAL INVESTORS

- » Original application form completed, dated and signed.
- » Certified copy of valid ID (certified copies of valid ID documents must be obtained for all investors named on the application form and should contain the following: full name; investor's signature; photo of the investor; ID number; expiry date of the ID; signature specimen). See below for description of acceptable certifications.
- » Original confirmation whether acting on own behalf or on behalf of third party, see above section 2.
- » Original Information on the origin of wealth (profession is not sufficient), see above section 1A.
- » Original Information on the source of funds from incoming and outgoing payment, see above section 7 and 8
- » Purpose and intended nature of business relationship form, completed, dated and signed.

Originals or certified copies of all the following documents in or translated into English, German, French, Italian or Spanish must be attached to this Application Form. All translations or copies are to be certified in English, German, French, Italian or Spanish as a sworn translation or copy by one of the following competent authorities: Embassy, Consulate, Solicitor, Licensed Lawyer, Notary (Empowered Public Authority) or bank regulated in a jurisdiction which has implemented anti money laundering and terrorist financing regulations equivalent to Luxembourg standards. The certification must show the official stamp of the competent authority, the persons' name and signature, date and where possible their position.

In case of enhanced due diligence, additional documentation will be requested on top of the documentation already listed above under standard due diligence.

Section 7 | PROTECTION AGAINST MONEY LAUNDERING/TERRORISM FINANCING

Pursuant to the Luxembourg legal framework on countering money laundering and the financing of terrorism, the central administration of the Company and/or its appointed Transfer Agent (Northern Trust Global Services SE) may inquire for more details concerning the financial institutions from which the transfer payments are to be made. If such financial institution is not based in a jurisdiction which has implemented AML-CTF regulations equivalent to Luxembourg, the central administration of the Company and its service providers may also ask you for complementary documents (duly certified by the local authorities of your country of residence) in order to verify the facts listed in this application form.

If you are not able to provide the required details or other necessary documents, the central administration of the Company will refuse the subscription.



Section 8 | KEY INVESTOR INFORMATION DOCUMENT (KIID)

The Undersigned has taken note of the applicable KIID at the time of the signature of this application form related to the share/unit/classes, sub-funds and or funds of the SICAV/Funds.

The Undersigned also declares that he/she/they will read further potential issuances of such KIID before any subsequent investment that he/she/they wish to make in the relevant share/unit classes, sub-funds and/or Funds of the SICAV/Funds.

Whenever the Undersigned acts as intermediary, he/she/they hereby undertakes that he/she/they will provide the KIID for the respective share classes to their Clients in good time before any subscription in the SICAV/Funds.

Section 9 | DECLARATION

The undersigned declare(s) that he/she/they is/are:

- » over 18 years old and have full capacity to subscribe, to hold and to deal in shares.
- » any further application for shares by shall be made or be deemed to be made in accordance with the currently relevant documentation.
- » that the money or assets invested are neither directly nor indirectly the proceeds of any criminal act within the meaning of applicable Luxembourg law.
- » agree(s) to provide the necessary supporting identification documentation as per requested by Luxembourg laws.
- » the information contained in this application form is correct at the time of completion and I/we hereby undertake to promptly inform Northern Trust Global Services SE of any change in my/our details contained herein.
- » Where a Power of Attorney Form is required, a certified copy must be provided, and such Power of Attorney Form shall form an integral part of these terms and conditions.

The Undersigned further declare(s) that he/she/they is/are aware that:

- » Subscriptions received by the Company on the transaction date no later than the cut-off time stated in the prospectus shall be treated at the issue price calculated on that same day.
- » This contract will be legally binding when it is signed and the sums paid to the Fund are received.
- » Correspondence will be sent to our correspondence address noted above unless otherwise notified by us in writing from time to time.
- » If more than one investor applies, all investors must sign this application form.

In this case, please select one of the following options:

Joint account

Each holder shall individually dispose of the assets in the joint account. In the case of death or incapacity of one of the investors, the surviving investor(s) may continue to freely dispose of the assets in the joint account, unless formal opposition to the contrary from the parties authorised to represent the deceased or incapacitated investor's estate has been received by Northern Trust Global Services SE

Or

Collective account

The investors shall only have the right to deal collectively in all matters concerning the collective account.

In case no box is ticked, option 2 will default.

- » Northern Trust Global Services SE will need to be provided with the necessary "Know Your Customer" documentation prior to the account opening (exceptions will only be possible in case the money laundering risk is considered as LOW)



The Undersigned declare(s) that he/she/they:

- » certify, represent, warrant and agree that he/she/they is/are NOT a United States Person (hereinafter a U.S. Person) according to the U.S. Securities Act of 1933 or that the shares applied for are not being acquired directly or indirectly by, on behalf or for the account or benefit of, a US Person.
- » will notify the Fund and the Administrator, Northern Trust Global Services SE, in the event that he/she/they are/become(s) a U.S. Person or a person who is deemed to be a U.S. Person under the U.S. Securities Act of 1933 or holds the Shares on behalf of, or for the account or benefit of, a U.S. Person. If an applicant's status changes and it becomes a U.S. Person, it must notify the relevant party as mentioned above within thirty (30) days.

The Undersigned declare(s):

- » that the information provided in the FATCA and CRS section is, to the best of their knowledge and belief, accurate and complete.
- » to advise Northern Trust Global Services SE, and its delegate within 30 days and provide an updated Self-Certification Form, where any change in circumstances occurs, which causes any of the information contained in this Application Form to be incorrect.

The Undersigned acknowledges:

- » that the information data disclosed in this Application Form may be disclosed to the Luxembourg tax authorities or any other authorised delegates under Luxembourg law for tax purposes.

Section 10 | FATCA & CRS

Section 1: Account Holder Information

We are obliged under local laws and regulations to collect and report to the Luxembourg tax authorities and the relevant foreign tax authorities certain information about financial accounts held by some of our account holders. Without this information no account may be opened.

For joint or multiple account holders, please complete a separate Self-Certification Form for each account holder. If you have any questions about the Self-Certification Form or defining your FATCA or CRS status, please speak to your tax adviser or local tax authority. For further information on CRS please refer to the OECD Automatic exchange of information portal: <http://www.oecd.org.uk/tax/automatic-exchange/>

Section 2: FATCA Declaration of U.S. Citizenship or U.S. Residence for Tax purposes

Please tick either (a) or (b) and complete as appropriate.

(a) I confirm that I am a U.S. citizen and/or resident in the U.S. for tax
U.S. TIN IS AS FOLLOWS

OR

(b) I confirm that I am not a U.S. citizen or resident in the U.S. for tax purposes.

Section 3: CRS Declaration of Tax Residence (please note you may choose more than one country):

Please indicate your country of Tax Residence (if resident in more than one country please detail all countries of Tax Residence and associated Tax Identification Numbers).

COUNTRY OF TAX RESIDENCE

TAX ID NUMBER (1)

COUNTRY OF TAX RESIDENCE

TAX ID NUMBER (1)

COUNTRY OF TAX RESIDENCE

TAX ID NUMBER (1)



(1) Provision of a Tax ID number (TIN) is required unless you are tax resident in a Jurisdiction that does not issue a (TIN). If applicable, please specify the reason for non-availability of a Tax ID Number:

Section 11 | PERSONAL DATA

Privacy Notice

This Privacy Notice contains the information which we are required to provide you on how the Fund, its service providers and delegates will collect, process and store and personal data that you provide to us in connection with your application and any resulting investment in the Fund. This privacy notice explains how that personal data is used and your rights.

For the purposes of this privacy notice, the Fund's service providers include as applicable any administrator, depository, custodian and manager of the Fund, any local paying agents and, in each case, their affiliates, delegates and third party outsourced service providers (together the "Service Providers").

Whose Personal Data Is Processed?

The Fund and its Service Providers may collect and use your personal data or, if you are not an individual, that of your directors, officers, employees, intermediaries and/or beneficial owners. Unless explicitly stated otherwise, references in this privacy notice to "you" or "your" in the context of processing personal data include, where applicable, the personal data of your directors, employees, intermediaries and/or beneficial owners as the context requires.

If you are providing other peoples' personal data to the Fund or its Service Providers, you need to provide these individuals with the information required under Data Protection Law on their data protection rights and you should seek their authorisation to provide us with their personal data as appropriate.

How Your Personal Data Is Used

The Fund and its Service Providers collect and use your personal data to enable them to manage their relationship with you effectively, lawfully and appropriately and to comply with applicable laws and regulations. This includes using your personal data to:

- perform services in connection with (i) your application for shares in the Fund and (ii) any ongoing investment you make into the Fund. These activities include account opening and managing and administering your holdings in the Fund and any related accounts. They also may include making disclosures to third parties such as auditors, regulatory, data protection and tax authorities, outsourced service providers and their delegates and technology providers as appropriate in order to manage and administer your holdings in the Fund and any related accounts;
- comply with any legal, regulatory or tax requirements applicable to the Fund or its Service Providers;
- pursue the legitimate business interests of the Fund or its Service Providers. This may include recording, maintaining and using recordings of telephone calls and electronic communications that you make and receive from the Fund and its Service Providers for matters relating to your investment in the Fund, dispute resolution, record keeping, security and/or training purposes. This may also include disclosing your personal data to third parties, for example technology providers and other vendors; and
- protect the Fund and its Service Providers' legal position in the event of any legal proceedings.

Your consent is not required to process your personal data for the purposes referenced above.

Profiling and Screening

The Fund and its Service Providers may conduct activities required to comply with anti-money laundering requirements such as "know your customer" checks and PEP, negative news, financial sanctions and other financial crime related screening programmes for the purposes of complying with applicable regulatory and legal requirements, including applicable sanctions regimes. The implementation of these activities and programmes may result in the Fund or its Service Providers refusing an application for shares in the Fund or delaying or refusing to make any redemption payment or distribution payment to you if you, your directors or any beneficial owner of your shares appear on such screening programmes or if the documentation provided does not satisfy applicable anti-money laundering requirements. In the event that you are identified



as a PEP as a result of the screening process, you may be required to provide additional information and/or documentation to the Fund or its Service Providers. Such processing, which may reveal your political opinions or any trade union memberships, is considered lawful on the grounds of substantial public interest permitted under GDPR.

Types of personal data used

The types of personal data collected by the Fund and its Service Providers include: name, date of birth, civil status, nationality, contact details (including postal or email address), banking details, passport or other identification document, invested amount and holdings in the Fund. The Fund and its Service Providers may also collect special categories of personal data in order to perform the activities and to conduct the screening programmes specified in the prior paragraph. Such special categories of personal data may include your political opinions or any trade union memberships. The Fund and its Service Providers shall only process any such special categories of personal data as permitted under applicable laws and regulations

Transfers Abroad

Personal data collected from you or provided by you or on your behalf may be transferred outside of the jurisdiction of the Fund and its Service Providers, including to countries located outside the European Economic Area ("EEA") which may not have the same data protection laws as the jurisdiction in which the Fund and/or its Service Providers are located. These countries include (but are not limited to) the United States of America, India, Hong Kong, Thailand, Canada, Australia and Japan.

If the Fund or its Service Providers transfers personal data outside the EEA, we will take the necessary steps to ensure that appropriate safeguards required by GDPR and other applicable laws and regulations, are put in place to protect the privacy and integrity of such personal data, such as the implementation of EU model contract clauses. Please contact info@smeadcap.com if you wish to obtain information concerning such safeguards.

Data Retention Period

The Fund and its appointed Service Providers will retain all information and documentation provided by you in relation to your investment in the Fund for such period of time as may be required to provide services to you and as required by applicable legal and regulatory requirements.

You have the following rights in respect of your personal data:

- to be informed about the personal data the Fund and its Service Providers hold about you;
- to access the personal data the Fund and its Service Providers hold about you;
- to have your personal data rectified where it is inaccurate or incomplete;
- to have your personal data erased in certain circumstances (e.g. where the personal data is no longer required for the purposes for which we have collected it or to comply with applicable legal and regulatory requirements or in circumstances where you object to processing and the Fund or its Service Provider (as applicable) has no overriding legitimate grounds for such processing);
- to obtain restriction of processing in certain circumstances (e.g. where you have contested the accuracy of the personal data, for the period required for us to verify the accuracy of that personal data);
- to object to the processing in certain circumstances (e.g. to automated processing or profiling);
- to data portability (i.e. to receive your personal data in a structured, commonly used and machine readable format and to have that personal data transmitted directly to another controller);
- to lodge a complaint to the relevant Data Protection Authority if you consider that the processing of your personal data infringes GDPR or other applicable Data Protection Law;
- The right to judicial remedy or, where relevant, compensation against the relevant data controller or processor in case of infringement of your rights as a result of processing of your personal data in non-compliance with GDPR;

If you wish to exercise any of the above rights against the Fund or its Service Providers, please contact us using the details provided below (see the section headed "Contact Us").

The Fund or, where appropriate, its Service Provider will respond to your request to exercise any of your rights in writing, as soon as practicable and in any event within one month of receipt of your request, subject to the provisions of the GDPR. The Fund or its Service Provider may request proof of identification to verify your request.



Failure to provide personal data

As set out above, we require you to provide certain personal data in order for us to process your application, to manage and administer your holdings in the Fund and to comply with the Fund and Service Provider's legal and regulatory requirements. If you fail to provide such personal data, in certain circumstances we may be prohibited from making redemption or any applicable dividend payments to you and/or may be required to discontinue our business relationship with you by compulsorily redeeming your shareholding in the Fund.

Contact us If you have any questions about the Fund's use of your personal data, please contact info@smeadcap.com.

CONSENT TO TRANSFER AND DELEGATION OF DATA

The Fund and its Service Providers are bound by either professional secrecy requirements and/or a common law or contractual duty of confidentiality and may not disclose data that you or, if you are not an individual, your directors, officers, employees, intermediaries and/or beneficial owners provide to the Fund and/or its Service Providers unless:

- such disclosure is permitted by applicable law or regulation; or
- you have consented (either on your own behalf or on behalf of the relevant entity) to any such disclosure.

Please sign below to evidence your consent to the following:

In consideration of my/our application for investment into the Fund, I/we consent to the Fund and its Service Providers (as applicable):

1. processing, sharing and storing data for the purposes of:
 - processing my application for shares in the Fund;
 - administering any ongoing investment in the Fund, including account opening and managing and administering holdings in the Fund and any related accounts and making disclosures to third parties such as auditors, regulatory, data protection and tax authorities, outsourcing Service Providers and their delegates and technology providers as appropriate in order to manage and administer any such holdings in the Fund and any related accounts;
 - fighting financial crime and terrorism, including complying with applicable anti-money laundering, PEP, negative news and sanctions screening programmes;
 - complying with any Foreign Account Tax and Compliance Act (FATCA) requirements (including any requirements arising from local implementation of FATCA;
 - Common Reporting Standard (CRS) purposes (including any local implementation); and
 - enabling the Fund and its Service Providers to comply with other legal and regulatory requirements applicable to them;
2. transferring data to and delegating and outsourcing certain tasks, activities or services (including those listed above) to third party service providers, both regulated and unregulated and located in jurisdictions within and outside the European Union;
3. providing data included in money transfers to specialist service providers such as the Society for Worldwide Interbank Financial Telecommunication (SWIFT), located both in and outside the European Union. I/we acknowledge that this may result in U.S. or other regulatory or public authorities requesting access to data held by such service providers for the purpose of assessing compliance with applicable laws and regulations;
4. telephone conversations being recorded for the primary purpose of providing evidence in the event of a dispute. Any such recordings shall be retained in compliance with applicable laws and regulations.

Signature:

Name of signatory:

If signing on behalf of an entity, capacity of signatory:



Section 12 | APPLICABLE LAW AND JURISDICTION

This subscription form is governed by and shall be interpreted in accordance with Luxembourg law. The courts of the Grand-Duchy of Luxembourg will have exclusive jurisdiction of all disputes arising from this subscription form.

Section 13 | SIGNATURE

The undersigned declare(s) that he/she/they is/are duly authorized to sign the present subscription form and that he/she/they has/have received a copy of the Prospectus (and where relevant a current Annual or Semi-Annual Report) which he/she/they accept(s) in full.

He/she/they further declare(s) that all information contained in this application form is accurate to the best of their knowledge and belief.

LOCATION

DATE (DD/MM/YYYY)

INVESTOR'S NAME

SIGNATURE

INVESTOR'S NAME

SIGNATURE



Appendix 1 | DUE DILIGENCE QUESTIONNAIRE (DDQ) – INDIVIDUAL INVESTOR

FIRST NAME(S) AND SURNAME(S) OF THE ACCOUNT HOLDER(S):

PROFESSION / OCCUPATION OF THE ACCOUNT HOLDER(S):

If you are retired, please confirm your main profession(s) until your retirement

Section 1 |

ACTING ON OWN BEHALF - THIRD PARTY RELATIONSHIP (PLEASE TICK A OR B BELOW WHERE RELEVANT)

- A. I/WE CONFIRM THAT I/WE ARE ACTING ON OUR OWN BEHALF (INVESTING OUR OWN MONEY):
OR
 B. I/WE DECLARE THAT I/WE ACT DIRECTLY OR INDIRECTLY ON BEHALF OF A THIRD-PARTY INDIVIDUAL:

SURNAME AND FIRST NAME:

PLACE AND DATE OF BIRTH:

NATIONALITY:

RESIDENTIAL ADDRESS:

OFFICIAL NATIONAL IDENTIFICATION NUMBER:

IF ACTING ON BEHALF OF A THIRD PARTY INDIVIDUAL, PLEASE DESCRIBE THE RELATIONSHIP:

Section 2 |

NATURE AND INTENDED PURPOSE OF THE BUSINESS RELATIONSHIP WITH THE FUND

I/WE CONFIRM THAT THE PURPOSE OF MY/OUR RELATIONSHIP WITH THE FUND IS:

- | | |
|--|---|
| <input type="checkbox"/> To generate income /return on investment / To build wealth. | <input type="checkbox"/> Succession Planning |
| <input type="checkbox"/> Retirement Planning | <input type="checkbox"/> Appreciation |
| <input type="checkbox"/> Other (please specify): | <input type="checkbox"/> To start/expand a business capital |

AND THAT THE EXPECTED DURATION OF THE BUSINESS RELATIONSHIP WITH THE FUND IS:

- 1-3 years
 3-5 years
 5 years +



Section 3 |

SOURCE OF FUNDING AND WEALTH

AMOUNT INVESTED AND EXPECTED AMOUNT TO BE INVESTED IN THE FUTURE:

EXPECTED NUMBER OF SUBSCRIPTIONS PER YEAR:

SOURCE OF FUNDING (OF THE AMOUNT CURRENTLY INVESTED AND/OR TO BE INVESTED IN THE FUTURE, E.G. INHERITANCE, PROPERTY SALE, SAVINGS):

PLEASE INDICATE THE ORIGIN/SOURCE OF FUNDS INVESTED/TO BE INVESTED BY COMPLETING THE FOLLOWING:

- Same as Bank Account to which Redemption/Dividend payments should be paid.
- Different to Bank Account to which Redemption/Dividend payments should be paid and details have been/will be provided separately.

Note. Documentary evidence of the information provided here may be required.

SOURCE OF WEALTH (OF HOW YOU HAVE GENERATED YOUR OVERALL WEALTH TO DATE, E.G. SALARY, INVESTMENT RETURNS):

Section 4 |

POLITICALLY EXPOSED PERSONS (PEP)

Neither the investor(s) nor the beneficial owner(s) are (a) person(s) who is/are or has/have been entrusted with prominent public functions and/or an immediate family member(s) or person(s) known to be close associates, of such persons entrusted with prominent public functions;

If our account is controlled or represented at any level by a PEP(s), we commit to disclose them here below and provide name(s), address(es), Place & Date of Birth(s), Nationality, National ID number(s) and specify their public function(s).

DATE

NAME & TITLE

SIGNATURE

DATE

NAME & TITLE

SIGNATURE



Appendix 2 | E-MAIL DEALING FACILITY

If e-mail dealing is chosen, dealing instruction will be accepted only from the email address indicated above (section 1.1 or 2.1). Kindly read section below 'Request for electronic instructions capability and acceptance of risks'.

Request for electronic instructions capability and acceptance of risks

I/We request the ability to send duly signed dealing instructions for trading in the Fund (subscriptions, switches, transfers and redemptions, excluding initial applications) to the administrator in the form of a portable document format ('PDF') or a commonly used equivalent scanned form, transmitted via email and to have them acted upon instead of the usual requirement of physically delivering original signed instructions or sending them by facsimile. I/We understand and agree that the Fund and the administrator will rely on such electronic instructions received in good faith without further enquiry. I/We authorise the Fund and the administrator to rely on such electronic instructions, based on the terms contained under this section. If further clarification is required, this includes the right for the Fund and the administrator to request original documentation. I/We understand and accept that electronic communications are not a secure form of communication and may be intercepted, altered or corrupted by unauthorised persons. I/We understand and accept that using and relying on electronic communications involves increased risk of fraud and of miscommunications including those due to a telecommunications system or equipment failure, misdirected communications or illegibility of the instructions or documents. I/We understand that I/we may still elect at any time to deliver originals either physically or by facsimile. I/We acknowledge that if upon sending dealing instructions via e-mail, I/we do not receive (i) a prompt automatic e-mail confirmation back from the Administrator associated e-mail address that is specified in the Application Form and (ii) a telephone call or an e-mail confirmation from a representative of the Administrator within twenty four hours (the "Confirmation Period"), if such instructions are sent on business days in Luxembourg between 9:00am and 6:00pm (CET) and if sent at any other times, the Confirmation Period will start the following business day in Luxembourg from 9:00am (CET), confirming the receipt of such dealing instructions.

I/we will follow-up via telephone on +352 28 294 149 or email to Smead-ta-lux@ntrs.com whether the Administrator has received such e-mail dealing instruction. If sending dealing instructions via e-mail, I/we undertake to ensure that the e-mail is sent from an address provided to the Administrator by me/us below in this Application Form, e-mail subject line shall only read "Email dealing" and the documents attached to such e-mail are in PDF or other commonly used equivalent scanned format.

Any email dealing must be sent to Smead-email-dealing@ntrs.com.

Right of the Fund and the Administrator to not act on facsimile, e-mails and/or copies

I/We understand and agree that the Fund or the administrator or both may choose not to rely on electronic communications. If this is the case, the Fund and the administrator agree that, whichever of them elects not to act upon the electronic communications, they will try to contact us on the same day to advise us of their decision. I/We will not hold the Fund or the Management Company/AIFM (and they will not be) responsible if they choose not to act on electronic instructions.

Allocation of risk

I/We agree to bear the risks associated with using and relying on electronic communications except where the Fund or the administrator is grossly negligent or wilfully defaults in undertaking their respective responsibilities. I/We agree that, except where the Fund or the administrator is grossly negligent or wilfully defaults, they cannot accept responsibility for any use of an incorrect email address, interception, failure, alteration or corruption of the electronic instructions, non-receipt of the electronic instructions, failure of the technical infrastructure, or any allotment, transfer, payment or other act done in good faith in accordance with electronic instructions.

If the Fund or the administrator incur a loss of any nature due to their acting or failing to act on electronic communications received from me/us or due to equipment failure or any circumstances beyond the control of the Fund or the administrator, I/we will indemnify and keep indemnified the Fund and the administrator from all such loss, except where the Fund or the administrator is grossly negligent or wilfully default in undertaking their respective responsibilities.

Appendix 3 | DATA PROTECTION DECLARATIONS

In order to provide services and products to the [Fund], NTGS needs to be able to share certain confidential information about you with its affiliates and branches and other recipients for certain purposes, all detailed below.

NTGS agrees to take all reasonable and customary measures to keep your information confidential and will require contractually other recipients to keep your information confidential (unless they are subject to the same legal requirements).

Purposes of data processing

Your personal data may be processed by the Fund or the Administrator (or any of their affiliates, agents, employees, delegates or sub-contractors) for the following purposes:

- to facilitate the opening of your account with the [Fund], the management and administration of your holdings in the [Fund] and any related account on an on-going basis (the "Services") which are necessary for the performance of your contract with the Fund, including without limitation the processing of redemption, conversion, transfer and additional subscription requests and the payment of distributions;



SMEAD FUNDS

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- in order to carry out anti-money laundering checks and related actions which the [Fund] considers appropriate to meet any legal obligations imposed on the [Fund] relating to, or the processing in the public interest or to pursue the [Fund's] legitimate interests in relation to, the prevention of fraud, money laundering, terrorist financing, bribery, corruption, tax evasion and to prevent the provision of financial and other services to persons who may be subject to economic or trade sanctions, on an on-going basis, in accordance with the [Fund] and the Administrator's anti-money laundering procedures;
- to report tax related information to tax authorities in order to comply with a legal obligation;
- to monitor and record calls and electronic communications for (i) processing and verification of instructions, (ii) investigation and fraud prevention purposes, (iii) for crime detection, prevention, investigation and prosecution, (iv) to enforce or defend the [Fund] and its affiliates, itself or through third parties to whom it delegates such responsibilities or rights in order to comply with any legal obligation imposed on the [Fund], (v) to pursue the Fund's legitimate interests in relation to such matters or (vi) where the processing is in the public interest;
- to disclose information to other third parties such as service providers of the [Fund], auditors, regulatory authorities and technology providers in order to comply with any legal obligation imposed on the Fund or in order to pursue the legitimate interests of the Fund;
- to monitor and record calls for quality, business analysis, training and related purposes in order to pursue the legitimate interests of the Fund to improve its service delivery;
- to update and maintain records and fee calculation;
- to retain AML and other records of individuals to assist with the subsequent screening of them by the Administrator including in relation to other funds or clients of the Administrator in pursuance of the Administrator's and its clients' legitimate interests; and which are necessary to comply with the Fund or the Administrator's legal obligations and/or which are necessary for the Fund or the Administrator's legitimate interests indicated above and/or the processing is in the public interest.

Recipients of Data and International Transfer of Data

The Fund may disclose your personal information as follows:

- to its service providers, including the Central Administration, and their affiliates, and other third party service providers engaged by the Fund in order to process the data for the above mentioned purposes;
- to competent authorities (including tax authorities), courts and bodies as required by law or requested or to affiliates for internal investigations and reporting; and

The disclosure of personal information to the third parties set out above may involve the transfer of data to the other jurisdictions outside the European Economic Area (EEA) in accordance with the requirements of the General Data Protection Regulation and in particular India, the Philippines, United Kingdom and the United States of America. Such countries may not ensure an adequate level of protection of personal data as assessed by the EU Commission. The Fund has authorised the Central Administration as its agent to put in place standard data protection clauses adopted by the EU Commission with relevant parties to whom personal data will be transferred. Please contact the Central Administration for copies of the Standard Contractual Clauses that have been entered into on behalf of the Fund.

Retention period

The Fund and the Administrator will retain your personal information for as long as required for the Fund or the Administrator to perform the Services or perform investigations in relation to same depending on whether additional legal/regulatory obligations mandate that the Fund retains your personal information.

Data Subject Rights

You have the following rights, in certain circumstances, in relation to your personal information:

- Right to access your personal information.
- Right to rectify your personal information.
- Right to restrict the use of your personal information (in certain specific circumstances).
- Right to request that your personal information is erased (in certain specific circumstances).
- Right to object to processing of your personal information (in certain specific circumstances).
- Right to data portability (in certain specific circumstances).

Where the Fund or the Administrator requires your personal information to comply with AML or other legal requirements, failure to provide this information means the Fund may not be able to accept you as an investor in the Fund.

You have the right to lodge a complaint with a supervisory authority in the EU Member State of your habitual residence or place of work or in the place of the alleged infringement if you consider that the processing of personal data relating to you carried out by the Fund or its service providers infringes the General Data Protection Regulation.

How to contact us

If you require further information in relation to the processing of data by the Central Administrator, please contact Privacy_Compliance@ntrs.com.

