



UCITS APPLICATION FORM

SMEAD FUNDS

A COLLECTIVE INVESTMENT FUND, ORGANIZED UNDER THE LAWS OF THE GRAND DUCHY OF LUXEMBOURG

Form Instructions

Please complete this application form in capital letters, date it, sign it and send it first by fax then by post, together with all relevant documentation requested, to the following address:

To: Registrar and transfer agent

Northern Trust Global Services SE
10 rue du Château d'Eau
L-3364 Leudelange
Grand Duchy of Luxembourg

Phone: +352 28 294 149

Fax: +352 28 294 458

Please contact Shareholder Services on Tel: +352 28 294 149 for any queries or alternatively, email to Smead-ta-lux@ntrs.com.

This Subscription Form should be read in conjunction with the most recent consolidated Prospectus of the Company, including any Addendum relating to the relevant Portfolio.

Section 1 | REGISTRATION DETAILS

IF YOU ARE AN EXISTING SHAREHOLDER/UNIT HOLDER PLEASE PROVIDE US WITH YOUR ACCOUNT NUMBER (IF KNOWN):

INSTITUTIONAL INVESTOR

FULL COMPANY NAME

DATE OF INCORPORATION

COUNTRY OF INCORPORATION

TYPE OF COMPANY

- Corporation (S.A., Ltd., etc)
 Insurance
 Appointed distributor
 Credit institution/bank

Other (please specify)

(Charity, Foundation, Pension Fund, etc.)

Nominee

Where possible and appropriate, simplified due diligence will be considered. Please provide below information for this purpose.

SOURCE OF WEALTH INVESTED

- Inheritance
 Gift
 Sale of business
 Savings
 Pension
 Investment income

Sale of assets (please specify)

Other (please specify)

Further supporting documentation may be requested if deemed necessary to verify the above information.

WILL DEALING INSTRUCTIONS BE SENT VIA SWIFT?

If YES, please indicate the swift code used:

YES

NO

WILL DEALING INSTRUCTIONS BE SENT VIA EMAIL?

If YES, please indicate the email address used:

YES

NO

ARE YOU A REGULATED ENTITY?

No Yes, by local supervisory authority:

ARE YOU FULLY LISTED ON AN RECOGNIZED STOCK EXCHANGE? (which country applies AML-CTF regulations equivalent to Luxembourg)

No Yes, by Stock Exchange:

TAX ID NUMBER (IF AVAILABLE)

COUNTRY OF RESIDENCE FOR TAX PURPOSES (if applicable)
Registered Address

ADDRESS (no PO Box allowed)

TELEPHONE

FAX

EMAIL

WEBSITE

Mailing Address & Contact

ADDRESS

Contact person for daily business

TITLE

NAME

TELEPHONE

FAX

EMAIL

Section 2 | THE INVESTMENT IS MADE

PLEASE TICK ONE OF THE FOLLOWING BOXES TO CONFIRM WHETHER YOU INVEST FOR YOUR OWN ACCOUNT OR ON BEHALF OF ANOTHER PERSON

- On my/our own behalf
 On behalf of a Designated and Disclosed Third Party (if applicable, please complete hereinafter section 2.1 with the appropriate details)
 On behalf of several non-disclosed Third Parties (omnibus/pooled accounts) (if applicable, please complete hereinafter section 2.1 with the appropriate details)

- » Intermediary from EU, EEA, EU Common Understanding List (July 2012) will need to provide under Enhanced Due Diligence additional information to the basic KYC standard:
 - » Information on the nature of the intermediary's business
 - » Provide insight into AML/CTF policies (sharing of Policies or completing Wolfsberg/Fund Due Diligence Questionnaire)
- » Intermediary from non-equivalent countries will only be accepted under following enhanced due diligence standards that need to be provided by the Fund/management company in addition to KYC on the intermediary:
 - » Information on the nature of the intermediary's business
 - » Provide insight into AML/CTF policies (sharing of policies or completing Wolfsberg/Fund Due Diligence Questionnaire)
 - » Clearly understand the respective responsibilities of the intermediary (Distribution Agreement) and obtain written confirmation from the management company/Fund on the successful performance of due diligence on the intermediary

Section 2.1 Ultimate Economic Beneficiary Declaration

An ultimate economic beneficiary is any natural person who ultimately owns or controls the investor and/or any natural person on whose behalf a transaction or activity is being conducted.

In case of entity structures with several ownership layers, a duly dated and signed structure chart is required to ensure assessment of final beneficial owner through the ownership chain. The structure chart must indicate full legal names of the entities and the percentage of ownership.



If you invest on behalf of more than one ultimate economic beneficiary, please indicate his/her/their full details below:

I/WE DECLARE THAT THE FINAL BENEFICIARY OF MY/OUR INVESTMENT IS

LAST NAME/FAMILY NAME

FIRST NAME(S)/GIVEN NAME(S)

DATE OF BIRTH

Please enclose a certified true copy of the ID of the above-referenced individual.

LAST NAME/FAMILY NAME

FIRST NAME(S)/GIVEN NAME(S)

DATE OF BIRTH

Please enclose a certified true copy of the ID of the above-referenced individual.

LAST NAME/FAMILY NAME

FIRST NAME(S)/GIVEN NAME(S)

DATE OF BIRTH

Please enclose a certified true copy of the ID of the above-referenced individual.

Section 3 | IF YOU ARE APPLYING VIA A FINANCIAL ADVISOR/DEALER

If you invest through a financial advisor or dealer, please have it complete and sign the below section accordingly.

If you are applying directly, please skip this section and go to section 4.

- I/We certify that the identity of the above named investor(s) has/have been verified by me/us in accordance with the requirements of AML-CTF regulations in place in Luxembourg or in countries with AML-CTF regulations equivalent to Luxembourg.
- I/We further declare that the documentary evidence to support the identification is held by me/us and can be produced on demand.
- I/We further declare that we have been in contact with the global distributor, Smead Capital Management, regarding this account opening. To inform the global distributor, please contact them using the information below:*

Ireland +353 1 525 9677
U.S. +1.877.701.2883

E-mail info@smeadcap.com

*Please note: Account applications will not be processed until the global distributor has been informed of the account opening.

NAME OF FINANCIAL ADVISOR/DEALER

STAMP (CONTAINING REGISTERED ADDRESS OF FINANCIAL ADVISOR/DEALER)

NAME OF REGULATORY BODY (IF ANY)

COUNTRY OF REGULATORY BODY

DATE

SIGNATURE OF FINANCIAL ADVISOR/DEALER

Section 4 | DIVIDENDS

Dividends, if declared, will be reinvested automatically in additional shares of the same class of the relevant sub-funds unless you indicate otherwise by **ticking this box**:

If dividend payments are requested, they will be credited directly to your bank account. Please ensure you have completed your bank details in section 7 and 8.

If you wish to receive dividend payments on a different bank account, please indicate your complete dividend banking details below.

BANK NAME

BANK ADDRESS

COUNTRY OR EMITTING BANK/PARTY

BIC/SWIFT

ACCOUNT NAME

ACCOUNT NUMBER/IBAN



Section 5 | SUBSCRIPTION PAYMENT (Please indicate where the money will be wired from)

The subscription payment MUST come from a bank account in the name of the registered shareholder/unit holder account only.

BANK NAME

BANK ADDRESS

COUNTRY OR EMITTING BANK/PARTY

BIC/SWIFT

ACCOUNT NAME

ACCOUNT NUMBER/IBAN

Section 6 | REDEMPTION PAYMENT (Please indicate where you wish to receive the proceeds of your redemption)

Please note that all payments will be made in the name of the registered shareholder/unit holder only, no third party payment will be effected. Any omission to complete these details for redemption request could result in late or non-payment of redemption proceeds.

BANK NAME

BANK ADDRESS

COUNTRY OR EMITTING BANK/PARTY

BIC/SWIFT

ACCOUNT NAME

ACCOUNT NUMBER/IBAN

Changes to initially provided bank details can only be instructed to IFDSL Registration Team by the relevant authorized signatory(ies) via fax/original.

Section 7 | IDENTIFICATION FOR CORPORATE INVESTORS

You are a regulated entity in a jurisdiction which has implemented AML-CTF regulations equivalent to Luxembourg:*

- » Original application form completed, dated and signed.
- » Original confirmation whether acting on own behalf or on behalf of third party, see above section 2.
- » Copy of the authorized signatories list with signature specimen stating who will operate the account, dated on company letterhead, not more than 12 months old.
- » Proof of regulation by a competent national supervisory authority.
- » Original information on the source of funds from incoming and outgoing payment, see above section 7 and 8.
- » Purpose and intended nature of business relationship form, completed, dated and signed.

You are a listed entity on a stock exchange deemed equivalent by Northern Trust Global Services SE:*

- » Original application form (fully completed, signed and dated)
- » Original confirmation whether acting on own behalf or on behalf of third party, see above section 2.
- » Proof of listing on a recognize stock exchange
- » Evidence that shareholding is fully quoted and if not fully quoted, identification of any shareholder holding equal to 25% of more of shares, in line with the identification requirements for the relevant investor type
- » Copy of the authorized signatories list with signature specimen stating who will operate the account, dated on company letterhead, not more than 12 months old.
- » Original information on the source of funds from incoming and outgoing payment, see above section 7 and 8.
- » Purpose and intended nature of business relationship form, completed, dated and signed.

You are an entity covered by a comfort letter from a regulated mother company in a jurisdiction which has implemented AML-CTF regulations equivalent to Luxembourg:*

- » Original application form completed, dated and signed.
- » Original confirmation whether acting on own behalf or on behalf of third party, see above section 2.



SMEAD FUNDS

A COLLECTIVE INVESTMENT FUND, ORGANIZED UNDER THE LAWS OF THE GRAND DUCHY OF LUXEMBOURG

- » Original comfort letter completed (as per appendix), dated and signed by the MLRO or Board member of your mother company.
- » Copy of the authorized signatories list with signature specimen stating who will operate the account, dated on company letterhead, not more than 12 months old.
- » Proof of regulation by a competent national supervisory authority.
- » Original information on the source of funds from incoming and outgoing payment, see above section 7 and 8.
- » Purpose and intended nature of business relationship form, completed, dated and signed.

You are a non-regulated and non-listed entity:*

- » Original application form completed, dated and signed.
- » Certified true copy of articles of incorporation or equivalent constitutive documentation of the entity.
- » Certified true copy of extract of commercial register or certificate of incorporation.
- » Copy of latest annual audited report or financial statements describing the nature and purpose of the business of the entity.
- » Original or self-certified true copy of the authorized signatories list with signature specimen stating who will operate the account, dated on company letterhead, not more than 12 months old.
- » List of Company Representatives/Board of Directors and their certified true copy of IDs (or as a minimum certified true copy list of IDs of authorized signatories).
- » List of shareholders and certified true copy list of IDs of those owning or controlling more than 25% of the shareholders' capital or voting rights.
- » Original information on the source of funds incoming and outgoing payment, see above section 7 and 8.
- » Purpose and intended nature of business relationship form, completed, dated and signed.

Originals or certified copies of all the following documents in or translated into English, German, French, Italian or Spanish must be attached to this Application Form. All translations or copies are to be certified in English, German, French, Italian or Spanish as a sworn translation or copy by one of the following competent Authorities: Embassy, Consulate, Solicitor, Licensed Lawyer, Notary (Empowered Public Authority) or bank regulated in a jurisdiction which has implemented anti money laundering and Terrorist financing regulations equivalent to Luxembourg standards. The certification must show the official stamp of the competent Authority, the persons' name and signature, date and where possible their position.

***If your entity type does not correspond to any of these sections above, please be advised that our Registration Services will provide you with a list of their AML/KYC requirements necessary to perform the due diligence in accordance with the Luxembourg Law in force. In case of Enhanced Due Diligence, additional documentation will be requested on top of the documentation already listed above under Standard Due Diligence.**

Section 8 | PROTECTION AGAINST MONEY LAUNDERING/TERRORISM FINANCING

Pursuant to the Luxembourg legal framework on countering money laundering and the financing of terrorism, the central administration of the Company and/or its appointed Transfer Agent (Northern Trust Global Services SE) may inquire for more details concerning the financial institutions from which the transfer payments are to be made. If such financial institution is not based in a jurisdiction which has implemented AML-CTF regulations equivalent to Luxembourg, the central administration of the Company and its service providers may also ask you for complementary documents (duly certified by the local authorities of your country of residence) in order to verify the facts listed in this application form.

If you are not able to provide the required details or other necessary documents, the central administration of the Company will refuse the subscription.

Section 9 | KEY INVESTOR INFORMATION DOCUMENT (KIID)

The Undersigned has taken note of the applicable KIID at the time of the signature of this application form related to the share/unit/classes, sub-funds and or funds of the SICAV/Funds.

The Undersigned also declares that he/she/they will read further potential issuances of such KIID before any subsequent investment that he/she/they wish to make in the relevant share/unit classes, sub-funds and / or Funds of the SICAV/Funds.

Whenever the Undersigned acts as intermediary, he/she/they hereby undertakes that he/she/they will provide the KIID for the respective share classes to their Clients in good time before any subscription in the SICAV/Funds.



Section 10 | DECLARATION

The undersigned declare(s) that he/she/they is/are:

- » over 18 years old and have full capacity to subscribe, to hold and to deal in shares.
- » any further application for shares by shall be made or be deemed to be made in accordance with the currently relevant documentation.
- » that the money or assets invested are neither directly nor indirectly the proceeds of any criminal act within the meaning of applicable Luxembourg law.
- » agree(s) to provide the necessary supporting identification documentation as per requested by Luxembourg laws.
- » the information contained in this application form is correct at the time of completion and I/we hereby undertake to promptly inform Northern Trust Global Services SE of any change in my/our details contained herein.
- » Where a Power of Attorney Form is required, a certified copy must be provided, and such Power of Attorney Form shall form an integral part of these terms and conditions.

The Undersigned further declare(s) that he/she/they is/are aware that:

- » Subscriptions received by the Company on the transaction date no later than the cut-off time stated in the prospectus shall be treated at the issue price calculated on that same day.
- » This contract will be legally binding when it is signed and the sums paid to the Fund are received.
- » Correspondence will be sent to our correspondence address noted above unless otherwise notified by us in writing from time to time.
- » If more than one investor applies, all investors must sign this application form.

In this case, please select one of the following options:

Joint account

Each holder shall individually dispose of the assets in the joint account. In the case of death or incapacity of one of the investors, the surviving investor(s) may continue to freely dispose of the assets in the joint account, unless formal opposition to the contrary from the parties authorised to represent the deceased or incapacitated investor's estate has been received by Northern Trust Global Services SE

Or

Collective account

The investors shall only have the right to deal collectively in all matters concerning the collective account.

In case no box is ticked, option 2 will default.

- » Northern Trust Global Services SE will need to be provided with the necessary "Know Your Customer" documentation prior to the account opening (exceptions will only be possible in case the money laundering risk is considered as LOW)

The Undersigned declare(s) that he/she/they:

- » certify, represent, warrant and agree that he/she/they is/are NOT a United States Person (hereinafter a U.S. Person) according to the U.S. Securities Act of 1933 or that the shares applied for are not being acquired directly or indirectly by, on behalf or for the account or benefit of, a U.S. Person.
- » will notify the Fund and the Administrator, Northern Trust Global Services SE, in the event that he/she/they are/become(s) a U.S. Person or a person who is deemed to be a U.S. Person under the U.S. Securities Act of 1933 or holds the Shares on behalf of, or for the account or benefit of, a U.S. Person. If an applicant's status changes and it becomes a U.S. Person, it must notify the relevant party as mentioned above within thirty (30) days.

The Undersigned declare(s):

- » that the information provided in the FATCA and CRS section is, to the best of their knowledge and belief, accurate and complete.
- » to advise Northern Trust Global Services SE, and its delegate within 30 days and provide an updated Self-Certification Form, where any change in circumstances occurs, which causes any of the information contained in this Application Form to be incorrect.



Section 11 | FATCA & CRS

Section 1: Account Holder Information

We are obliged under local laws and regulations to collect and report to the Luxembourg tax authorities and the relevant foreign tax authorities certain information about financial accounts held by some of our account holders. Without this information no account may be opened.

For joint or multiple account holders, please complete a separate Self-Certification Form for each account holder. If you have any questions about the Self-Certification Form or defining your FATCA or CRS status, please speak to your tax adviser or local tax authority. For further information on CRS please refer to the OECD Automatic exchange of information portal: <http://www.oecd.org.uk/tax/automatic-exchange/>

Section 2: FATCA Declaration Specified U.S. Person

Please tick either (a) or (b) and complete as appropriate.

(a) The Entity is a *Specified U.S. Person* and the Entity's U.S. Federal Taxpayer Identifying Number U.S. TIN IS AS FOLLOWS

OR

(b) The Entity is not a *Specified U.S. Person* (please also complete Sections 3, 4 and 5)

Section 3: Entity's FATCA Classification (the information provided in this section is for FATCA purposes, please note your classification may differ from your CRS classification in Section 5):

3.1 Financial Institutions under FATCA: If the Entity is a Financial Institution, please tick one of the below categories *and provide the Entity's GIIN at 3.2*

- Luxembourg Financial Institution or a Partner Jurisdiction Financial Institution
- Registered Deemed Compliant Foreign Financial Institution
- Participating Foreign Financial Institution

3.2 Please provide the Entity's Global Intermediary Identification Number (GIIN)

3.3 If the Entity is a Financial Institution but unable to provide a GIIN, please tick one of the below reasons:

- Partner Jurisdiction Financial Institution* and has not yet obtained a GIIN
- The Entity has not yet obtained a GIIN but is sponsored by another entity which does have a GIIN*
Please provide the sponsor's name and sponsor's GIIN:

SPONSOR'S NAME

SPONSOR'S GIIN

- Exempt Beneficial Owner*
- Certified Deemed Compliant Foreign Financial Institution (including a deemed compliant Financial Institution under Annex II of the Agreement)*
- Non-Participating Foreign Financial Institution*
- Excepted Foreign Financial Institution*
- U.S. Person but not a Specified U.S. Person*

3.4 Non-Financial Institutions under FATCA: If the Entity is not a Financial Institution, please tick one of the below categories

- Active Non-Financial Foreign Entity*
- Passive Non-Financial Foreign Entity*
(if this box is ticked, please include Controlling Person Self-Certification forms for each of your Controlling Persons that is a Specified U.S. Person)
- Excepted Non-Financial Foreign Entity*
- The Entity is a U.S. Person but not a Specified U.S. Person*

Section 4: CRS Declaration of Tax Residency (please refer to the glossary) Please indicate the Entity's place of Tax Residence for CRS purposes, (if resident in more than one country please detail all countries of Tax Residence and associated Tax Identification Numbers).

COUNTRY OF TAX RESIDENCE

TAX ID NUMBER (1)

COUNTRY OF TAX RESIDENCE

TAX ID NUMBER (1)

COUNTRY OF TAX RESIDENCE

TAX ID NUMBER (1)

Provision of a Tax ID number (TIN) is required unless you are tax resident in a jurisdiction that does not issue a TIN. If applicable, please specify the reason for non-availability of a Tax ID Number:



SMEAD FUNDS

A COLLECTIVE INVESTMENT FUND, ORGANIZED UNDER THE LAWS OF THE GRAND DUCHY OF LUXEMBOURG

Section 5: Entity's CRS Classification (the information provided in this section is for CRS, please note your CRS classification may differ from your FATCA classification in Section 3) (please refer to the glossary):

- Custodial Institution, Depository Institution, Specified Insurance Company or Investment Entity other than an Investment Entity under A(6)(b) of Section VIII of the CRS resident in a Non-Participating Jurisdiction*
- An Investment Entity under A(6)(b) of Section VIII of the CRS resident in a Non-Participating Jurisdiction* (If this box is ticked, please include Controlling Person Self-Certification Forms for each of your Controlling Persons)
- Active Non-Financial Entity*
(i) a corporation, the stock of which is regularly traded on an established securities market.
 If you fall under this definition, please provide the name of the established securities market on which the corporation is regularly traded:
- (ii) a corporation which is a related entity of such a corporation*
 If you fall under this definition, please provide the name of the regularly traded corporation that the entity identified in section I of this form is a Related Entity of:
- Active Non-Financial Entity* – a Government Entity or Central Bank
- Active Non-Financial Entity* – an International Organisation
- Active Non-Financial Entity* – other than (c)-(e) (for example a start-up NFE or a non-profit NFE)
- Passive Non-Financial Entity* (If this box is ticked, please include Controlling Person Self-Certification Forms for each of your Controlling Persons)

Section 12 | PERSONAL DATA

Privacy Notice

This Privacy Notice contains the information which we are required to provide you on how the Fund, its service providers and delegates will collect, process and store and personal data that you provide to us in connection with your application and any resulting investment in the Fund. This privacy notice explains how that personal data is used and your rights.

For the purposes of this privacy notice, the Fund's service providers include as applicable any administrator, depository, custodian and manager of the Fund, any local paying agents and, in each case, their affiliates, delegates and third party outsourced service providers (together the "Service Providers").

Whose Personal Data Is Processed?

The Fund and its Service Providers may collect and use your personal data or, if you are not an individual, that of your directors, officers, employees, intermediaries and/or beneficial owners. Unless explicitly stated otherwise, references in this privacy notice to "you" or "your" in the context of processing personal data include, where applicable, the personal data of your directors, employees, intermediaries and/or beneficial owners as the context requires.

If you are providing other peoples' personal data to the Fund or its Service Providers, you need to provide these individuals with the information required under Data Protection Law on their data protection rights and you should seek their authorisation to provide us with their personal data as appropriate.

How Your Personal Data Is Used

The Fund and its Service Providers collect and use your personal data to enable them to manage their relationship with you effectively, lawfully and appropriately and to comply with applicable laws and regulations. This includes using your personal data to:

- perform services in connection with (i) your application for shares in the Fund and (ii) any ongoing investment you make into the Fund. These activities include account opening and managing and administering your holdings in the Fund and any related accounts. They also may include making disclosures to third parties such as auditors, regulatory, data protection and tax authorities, outsourced service providers and their delegates and technology providers as appropriate in order to manage and administer your holdings in the Fund and any related accounts;
- comply with any legal, regulatory or tax requirements applicable to the Fund or its Service Providers;
- pursue the legitimate business interests of the Fund or its Service Providers. This may include recording, maintaining and using recordings of telephone calls and electronic communications that you make and receive from the Fund and its Service Providers for matters relating to your investment in the Fund, dispute resolution, record keeping, security and/or training purposes. This may also include disclosing your personal data to third parties, for example technology providers and other vendors; and
- protect the Fund and its Service Providers' legal position in the event of any legal proceedings.

Your consent is not required to process your personal data for the purposes referenced above.

Profiling and Screening

The Fund and its Service Providers may conduct activities required to comply with anti-money laundering requirements such as "know your customer" checks and PEP, negative news, financial sanctions and other financial crime related screening programmes for the purposes of complying with applicable regulatory and legal requirements, including applicable sanctions regimes. The implementation of these activities and programmes may result in the Fund or its Service Providers refusing an application for shares in the Fund or delaying or refusing to make any redemption payment or distribution payment to



SMEAD FUNDS

A COLLECTIVE INVESTMENT FUND, ORGANIZED UNDER THE LAWS OF THE GRAND DUCHY OF LUXEMBOURG

you if you, your directors or any beneficial owner of your shares appear on such screening programmes or if the documentation provided does not satisfy applicable anti-money laundering requirements. In the event that you are identified as a PEP as a result of the screening process, you may be required to provide additional information and/or documentation to the Fund or its Service Providers. Such processing, which may reveal your political opinions or any trade union memberships, is considered lawful on the grounds of substantial public interest permitted under GDPR.

Types of personal data used

The types of personal data collected by the Fund and its Service Providers include: name, date of birth, civil status, nationality, contact details (including postal or email address), banking details, passport or other identification document, invested amount and holdings in the Fund. The Fund and its Service Providers may also collect special categories of personal data in order to perform the activities and to conduct the screening programmes specified in the prior paragraph. Such special categories of personal data may include your political opinions or any trade union memberships. The Fund and its Service Providers shall only process any such special categories of personal data as permitted under applicable laws and regulations

Transfers Abroad

Personal data collected from you or provided by you or on your behalf may be transferred outside of the jurisdiction of the Fund and its Service Providers, including to countries located outside the European Economic Area ("EEA") which may not have the same data protection laws as the jurisdiction in which the Fund and/or its Service Providers are located. These countries include (but are not limited to) the United States of America, India, Hong Kong, Thailand, Canada, Australia and Japan.

If the Fund or its Service Providers transfers personal data outside the EEA, we will take the necessary steps to ensure that appropriate safeguards required by GDPR and other applicable laws and regulations, are put in place to protect the privacy and integrity of such personal data, such as the implementation of EU model contract clauses. Please contact info@smeadcap.com if you wish to obtain information concerning such safeguards.

Data Retention Period

The Fund and its appointed Service Providers will retain all information and documentation provided by you in relation to your investment in the Fund for such period of time as may be required to provide services to you and as required by applicable legal and regulatory requirements.

You have the following rights in respect of your personal data:

- to be informed about the personal data the Fund and its Service Providers hold about you;
- to access the personal data the Fund and its Service Providers hold about you;
- to have your personal data rectified where it is inaccurate or incomplete;
- to have your personal data erased in certain circumstances (e.g. where the personal data is no longer required for the purposes for which we have collected it or to comply with applicable legal and regulatory requirements or in circumstances where you object to processing and the Fund or its Service Provider (as applicable) has no overriding legitimate grounds for such processing);
- to obtain restriction of processing in certain circumstances (e.g. where you have contested the accuracy of the personal data, for the period required for us to verify the accuracy of that personal data);
- to object to the processing in certain circumstances (e.g. to automated processing or profiling);
- to data portability (i.e. to receive your personal data in a structured, commonly used and machine readable format and to have that personal data transmitted directly to another controller);
- to lodge a complaint to the relevant Data Protection Authority if you consider that the processing of your personal data infringes GDPR or other applicable Data Protection Law;
- The right to judicial remedy or, where relevant, compensation against the relevant data controller or processor in case of infringement of your rights as a result of processing of your personal data in non-compliance with GDPR;

If you wish to exercise any of the above rights against the Fund or its Service Providers, please contact us using the details provided below (see the section headed "Contact Us").

The Fund or, where appropriate, its Service Provider will respond to your request to exercise any of your rights in writing, as soon as practicable and in any event within one month of receipt of your request, subject to the provisions of the GDPR. The Fund or its Service Provider may request proof of identification to verify your request.

Failure to provide personal data

As set out above, we require you to provide certain personal data in order for us to process your application, to manage and administer your holdings in the Fund and to comply with the Fund and Service Provider's legal and regulatory requirements. If you fail to provide such personal data, in certain circumstances we may be prohibited from making redemption or any applicable dividend payments to you and/or may be required to discontinue our business relationship with you by compulsorily redeeming your shareholding in the Fund.

Contact us if you have any questions about the Fund's use of your personal data, please contact info@smeadcap.com.

CONSENT TO TRANSFER AND DELEGATION OF DATA

The Fund and its Service Providers are bound by either professional secrecy requirements and/or a common law or contractual duty of confidentiality and may not disclose data that you or, if you are not an individual, your directors, officers, employees, intermediaries and/or beneficial owners provide to the



Fund and/or its Service Providers unless:

- such disclosure is permitted by applicable law or regulation; or
- you have consented (either on your own behalf or on behalf of the relevant entity) to any such disclosure.

Please sign below to evidence your consent to the following:

In consideration of my/our application for investment into the Fund, I/we consent to the Fund and its Service Providers (as applicable):

1. processing, sharing and storing data for the purposes of:
 - processing my application for shares in the Fund;
 - administering any ongoing investment in the Fund, including account opening and managing and administering holdings in the Fund and any related accounts and making disclosures to third parties such as auditors, regulatory, data protection and tax authorities, outsourcing Service Providers and their delegates and technology providers as appropriate in order to manage and administer any such holdings in the Fund and any related accounts;
 - fighting financial crime and terrorism, including complying with applicable anti-money laundering, PEP, negative news and sanctions screening programmes;
 - complying with any Foreign Account Tax and Compliance Act (FATCA) requirements (including any requirements arising from local implementation of FATCA;
 - Common Reporting Standard (CRS) purposes (including any local implementation); and
 - enabling the Fund and its Service Providers to comply with other legal and regulatory requirements applicable to them;
2. transferring data to and delegating and outsourcing certain tasks, activities or services (including those listed above) to third party service providers, both regulated and unregulated and located in jurisdictions within and outside the European Union;
3. providing data included in money transfers to specialist service providers such as the Society for Worldwide Interbank Financial Telecommunication (SWIFT), located both in and outside the European Union. I/we acknowledge that this may result in U.S. or other regulatory or public authorities requesting access to data held by such service providers for the purpose of assessing compliance with applicable laws and regulations;
4. telephone conversations being recorded for the primary purpose of providing evidence in the event of a dispute. Any such recordings shall be retained in compliance with applicable laws and regulations.

Signature:

Name of signatory:

If signing on behalf of an entity, capacity of signatory:

Section 13 | APPLICABLE LAW AND JURISDICTION

This subscription form is governed by and shall be interpreted in accordance with Luxembourg law. The courts of the Grand-Duchy of Luxembourg will have exclusive jurisdiction of all disputes arising from this subscription form.

Section 14 | SIGNATURE

The undersigned declare(s) that he/she/they is/are duly authorized to sign the present subscription form and that he/she/they has/have received a copy of the Prospectus (and where relevant a current Annual or Semi-Annual Report) which he/she/they accept(s) in full.

He/she/they further declare(s) that all information contained in this application form is accurate to the best of their knowledge and belief.

LOCATION

DATE (DD/MM/YYYY)

INVESTOR'S NAME

SIGNATURE

INVESTOR'S NAME

SIGNATURE



Appendix 1 | DUE DILIGENCE QUESTIONNAIRE (DDQ) – INSTITUTIONAL INVESTOR

LEGAL ENTITY NAME OF THE ACCOUNT HOLDER (FULL NAME PLEASE):

DESIGNATION OF THE ACCOUNT (IF APPLICABLE):

Note that this document legally binds the entity for all further Registers with a different designation unless otherwise stated.

Section 1 |

RELATIONSHIP (“ACTING ON OUR OWN BEHALF” OR “ON BEHALF OF A THIRD PARTY”)

PLEASE TICK THE RELEVANT BOXES.

- A. I/WE HEREBY CERTIFY THAT WE ARE ACTING ON OUR OWN BEHALF (INVESTING OUR OWN MONEY)
(IF THIS OPTION DOES NOT APPLY, PLEASE COMPLETE SECTION B INCLUDING (I) AND (II) WHICH FOLLOW)
- B. WE ARE ACTING ON BEHALF OF A THIRD PARTY (PLEASE TICK RELEVANT BOXES IN (I) AND (II))
- WE ARE ACTING ON BEHALF OF A THIRD PARTY AND COMMIT TO PROVIDE THE INFORMATION BELOW AS WELL AS, UPON REQUEST, THE AML/KYC IDENTIFICATION AND VERIFICATION DATA AND OTHER RELEVANT DOCUMENTATION ON THE IDENTITY OF THE UNDERLYING INVESTORS AND THEIR BENEFICIAL OWNERS WITHOUT DELAY.
- (I) WE SPECIFY THE PROFILE OF THE INVESTORS WE PROVIDE OUR SERVICE TO AS FOLLOWS:
- | | |
|--|--|
| <input type="checkbox"/> Retail investors | <input type="checkbox"/> High Net Worth Individuals and family offices |
| <input type="checkbox"/> Commercial companies | <input type="checkbox"/> Insurance companies |
| <input type="checkbox"/> Investment fund | <input type="checkbox"/> Pension schemes and plans |
| <input type="checkbox"/> High Net Worth Individuals and family offices | <input type="checkbox"/> Other (please specify) |

OUR APPROXIMATE NUMBER OF CLIENTS IS: AS OF

(II) WE OFFER FUND SHARE/UNITS TO CUSTOMERS FROM/IN COUNTRIES IDENTIFIED AS JURISDICTIONS WITH AML-CTF STRATEGIC DEFICIENCIES:

- No
- Yes and we list those jurisdictions with AML-CTF strategic deficiencies here:

Section 2 |

INVESTOR INFORMATION

PLEASE TICK THE RELEVANT BOX BELOW (ENTITY TYPE) AND COMPLETE THE INFORMATION FOR THE SPECIFIC ENTITY TYPE IN SECTION 3.

- Financial Institution, Nominee Company, Collective Investment Scheme ('CIS'), Pension Scheme (regulated only, including Trust Pension Schemes) and any other financial company (i.e. Central Bank, Insurance, etc.)
- Commercial Company (Listed or not on a Regulated Market*), LLC, Partnership Foundation (or similar entity), Club/Society, Association/Trade Union, Public body, Non regulated Pension Scheme (other than Trust)
- Trust (patrimonial, non-regulated Trust Pension Scheme), Charity, Church, School/University, other

Section 3 |

REGULATED STATUS

- A. LISTING ON A REGULATED MARKET*
- ARE YOU LISTED ON A REGULATED MARKET*? YES NO
- IF LISTED, PLEASE INDICATE THE NAME OF THE STOCK EXCHANGE:

*REGULATED MARKET: AS DEFINED UNDER DIRECTIVE 2014/65/EU OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL OF 15 MAY 2014 ON MARKETS IN FINANCIAL INSTRUMENTS ("MIFID II").

- B. REGULATED ENTITY WITHIN THE MEANING OF COMPLIANCE, ANTI-MONEY LAUNDERING AND ANTI-TERRORISM FINANCING PERSPECTIVES AS PER FATF RECOMMENDATIONS ON INTERNATIONAL STANDARDS ON COMBATING MONEY LAUNDERING AND THE FINANCING OF TERRORISM & PROLIFERATION?



SMEAD FUNDS

A COLLECTIVE INVESTMENT FUND, ORGANIZED UNDER THE LAWS OF THE GRAND DUCHY OF LUXEMBOURG

IF YOU COMPLETE EITHER OPTION PLEASE MOVE FORWARD TO POINT 4

- YES**, we are directly regulated for AML-CTF purpose (please provide a Proof of Regulation)

NAME OF OUR REGULATOR:

TYPE OF OUR BUSINESS LICENSE:

- NO**, but we are fully owned and controlled by a regulated financial institution

LEGAL ENTITY NAME OF OUR PARENT COMPANY:

PERCENTAGE OF OWNERSHIP:

PLACE OF INCORPORATION OF OUR PARENT COMPANY:

NAME OF THE REGULATOR OF OUR PARENT COMPANY (PLEASE PROVIDE A PROOF OF REGULATION):

C. **NONE OF THE ABOVE.** WE ARE NOT REGULATED AND WE DO NOT HAVE A REGULATED PARENT COMPANY.

(IF SELECTED, PLEASE COMPLETE INSTEAD THE REQUIRED INFORMATION DEPENDING ON YOUR ENTITY TYPE WHICH FOLLOWS).

- COMMERCIAL COMPANY, FOUNDATION, CLUB, ASSOCIATION, PARTY, GOVERNMENT, OTHER**

DOES THE ENTITY HAVE ITS OWN LEGAL PERSONALITY (NOT A SHELTER FOUNDATION): **YES** **NO**

THE LEGAL FORM OF THE ENTITY IS:

THE ENTITY IS INCORPORATED IN (SPECIFY COUNTRY):

- STATE AGENCY, GOVERNMENT, PUBLIC ADMINISTRATIONS OR ENTERPRISES**

NAME OF THE GOVERNANCE COMMITTEE OR EQUIVALENT OVERSEEING THE ACTIVITIES OF THE AGENCY (IF APPLICABLE):

TYPE OF RELATIONSHIP WITH THE STATE:

- TRUST (EXCLUDING REGULATED PENSION SCHEMES)**

THE TRUST IS GOVERNED BY THE LAWS OF:

THE TRUST IS REVOCABLE: **YES** **NO**

LEGAL FORM OF THE TRUST IS:

THE TRUSTEE(S) IS (ARE):

FULL LEGAL NAME

LEGAL FORM

PLACE AND DATE OF BIRTH (IF INDIVIDUAL) / INCORPORATION

NATIONALITY (IF INDIVIDUAL ONLY)

PERMANENT RESIDENTIAL ADDRESS (IF INDIVIDUAL) / ADDRESS OF THE REGISTERED OFFICE AND, IF DIFFERENT, A PRINCIPAL PLACE OF BUSINESS;

WHERE APPROPRIATE, NATIONAL IDENTIFICATION NUMBER (IF INDIVIDUAL) / REGISTERED NUMBER

TRUSTEE IS SUPERVISED AND REGULATED BY

THE SETTLOR(S) / GRANTOR(S) IS (ARE):

FULL LEGAL NAME

LEGAL FORM

PLACE AND DATE OF BIRTH (IF INDIVIDUAL) / INCORPORATION

NATIONALITY (IF INDIVIDUAL ONLY)

PERMANENT RESIDENTIAL ADDRESS (IF INDIVIDUAL) / ADDRESS OF THE REGISTERED OFFICE AND, IF DIFFERENT, A PRINCIPAL PLACE OF BUSINESS;

WHERE APPROPRIATE, NATIONAL IDENTIFICATION NUMBER (IF INDIVIDUAL) / REGISTERED NUMBER

TRUSTEE IS SUPERVISED AND REGULATED BY

THE PROTECTOR(S) IS (ARE):

FIRST NAME

LAST NAME

DATE OF BIRTH

PLACE OF BIRTH

NATIONALITY



RESIDENTIAL ADDRESS
NATIONAL IDENTIFICATION NUMBER (WHERE APPROPRIATE)

Section 4 |

NATURE AND INTENDED PURPOSE OF THE RELATIONSHIP WITH THE FUND

REQUIRED TO COMPLY WITH CSSF CIRCULAR 17/650 SECTION 1.1.1 AND WITH CSSF REGULATION NO 12-02 ARTICLE 24.

A. PLEASE TICK THE BOXES BELOW WHERE RELEVANT

- | | |
|--|--|
| <input type="checkbox"/> Distribution of units and shares to own clients | <input type="checkbox"/> Platform for transmitting orders |
| <input type="checkbox"/> Wrapping unit-linked products | <input type="checkbox"/> Client Investment for diversification |
| <input type="checkbox"/> To generate a return on investment | <input type="checkbox"/> Other(s) (please specify): |
| <input type="checkbox"/> Nominee | |

B. EXPECTED NUMBER & FREQUENCY OF TRANSACTIONS (PLEASE PROVIDE DETAILS):

--

C. EXPECTED DURATION OF THE BUSINESS RELATIONSHIP WITH THE FUND:

- 1-3 years
 3-5 years
 5 years +

D. COMMERCIAL NATURE/BUSINESS PURPOSE OF THE ACCOUNT HOLDER:

--

Section 5 |

IDENTIFICATION OF THE ULTIMATE BENEFICIAL OWNERS

PLEASE COMPLETE BELOW WHERE RELEVANT.

In accordance with Article 1(7) of the Luxembourg Law of 12 November 2004, please follow Steps A, B & C in order to determine ultimate beneficial ownership of the account holders' structure. (If the account holder is acting on behalf of a 3rd party, Step D will also be required). For certain investor types, e.g. trusts and foundations, CSSF Circular 19/732 has defined certain roles as being equivalent to beneficial owner. Information and documentation may, thus, be requested accordingly.

A. IDENTIFY THE NATURAL PERSON(S) WHO DIRECTLY OR INDIRECTLY HOLDS OR CONTROLS A SUFFICIENT PERCENTAGE, NAMELY 25% PLUS ONE, OF THE SHARES/UNITS, VOTING RIGHTS OR OWNERSHIP OF THE ACCOUNT HOLDER ENTITY; (PLEASE NOTE, IN SOME CASES REQUIRING ENHANCED DUE DILIGENCE, A THRESHOLD OF 10% PLUS ONE WILL APPLY).

Is/are there any natural person(s) who directly or indirectly holds or controls a enough percentage, namely 25% plus one, of the shares/units, voting rights or ownership? YES NO

IF THE RESPONSE IS YES, PLEASE COMPLETE THE FOLLOWING TABLE. IF THE RESPONSE IS NO, PLEASE PROCEED TO 5.B.

FIRST NAME	
LAST NAME	
DATE OF BIRTH	
PLACE OF BIRTH	
NATIONALITY	
RESIDENTIAL ADDRESS	
NATIONAL IDENTIFICATION NUMBER (WHERE APPROPRIATE)	
PROFESSION	
PERCENTAGE OF OWNERSHIP	



SMEAD FUNDS
A COLLECTIVE INVESTMENT FUND, ORGANIZED UNDER THE LAWS OF THE GRAND DUCHY OF LUXEMBOURG

B. WHERE NO NATURAL PERSON CAN BE IDENTIFIED UNDER 5.A., PLEASE COMPLETE THE FOLLOWING TABLE TO IDENTIFY ANY PERSON WHO CONTROLS THE LEGAL ENTITY VIA OTHER MEANS;

FIRST NAME	
LAST NAME	
DATE OF BIRTH	
PLACE OF BIRTH	
NATIONALITY	
RESIDENTIAL ADDRESS	
NATIONAL IDENTIFICATION NUMBER (WHERE APPROPRIATE)	
PROFESSION	
PERCENTAGE OF CONTROL	

C. WHERE NO PERSON UNDER POINTS 5.A. AND 5.B. ABOVE IS IDENTIFIED, IDENTIFY ANY PERSON WHO HOLDS THE POSITION OF SENIOR MANAGING OFFICIAL.

FIRST NAME	
LAST NAME	
DATE OF BIRTH	
PLACE OF BIRTH	
NATIONALITY	
RESIDENTIAL ADDRESS	
NATIONAL IDENTIFICATION NUMBER (WHERE APPROPRIATE)	
PROFESSION	

WE COMMIT TO COMMUNICATE ANY SUBSEQUENT CHANGE OF ULTIMATE BENEFICIAL OWNERSHIP TO NORTHERN TRUST WITHOUT ANY DELAY.

D. IF YOU ARE ACTING ON BEHALF OF A 3RD PARTY PLEASE ALSO COMPLETE THE FOLLOWING:

- THERE IS/ARE NO UNDERLYING INVESTOR(S) OWNING MORE THAN 25%* OF THE SHARES OR UNITS OF THIS REGISTER ACCOUNT THROUGH US. *PLEASE NOTE THAT IN SOME CASES A THRESHOLD OF 10% MAY APPLY**
- THERE IS/ARE ONE OR MORE UNDERLYING INVESTOR(S) OWNING MORE THAN 25%* OF THE SHARES OR UNITS OF THIS REGISTER ACCOUNT THROUGH US WHOSE DETAILS ARE PROVIDED IN THE UNDERLYING INVESTOR DECLARATION PROVIDED SEPARATELY. *PLEASE NOTE THAT IN SOME CASES A THRESHOLD OF 10% MAY APPLY.**
- WE COMMIT TO COMMUNICATE ANY SUBSEQUENT CHANGE OF ULTIMATE BENEFICIAL OWNERSHIP TO NORTHERN TRUST WITHOUT ANY DELAY.**

¹ Law of 12 November 2004 on the fight against money laundering and terrorist financing (amended): https://www.cssf.lu/wp-content/uploads/L_121104_AML_upd250320eng.pdf

² In determining the natural person(s) effectively controlling the customer which is not an individual (i.e. a legal entity or legal arrangement), the following factors may be useful to consider, always on a case by case basis:

- Individuals granted control through shareholders agreements;
- Individuals with the ability to de facto control the customer;
- Individuals that sign orders or initiate transactions, or regularly intervene otherwise in the relationship without the need to exercise for example official/formal representative functions of the company;
- Individuals having the exclusive right to exercise the power to appoint or dismiss a majority of the members of the administrative, management or supervisory body of the legal person which determines the financial and business policy;
- Individuals responsible for essential managerial decisions;
- Individuals having the right to use all or part of the assets of a legal person;
- Former shareholder or management member exercising a significant influence on the legal entity;
- Personal relationships with the customer, for example family members;
- Individuals possessing a significant minority interest whereas the other shareholders have significantly lower participations;
- Individuals having the right to determine the financial and business policy of the customer on the basis of a domination agreement with the party directly involved or on the basis of a provision in the statutes of the party directly involved;
- With regards to special purpose vehicles, the indirect party bearing the majority of risks and opportunities of the party directly involved to achieve a narrowly and precisely defined objective of the parent company.

³ It should be stressed that this constitutes an express fall back or default option which allows identification of the senior managing official as the ultimate beneficial owner, being an individual who has knowledge of and sufficient connection to the legal person. In principle, the management as such does not exercise effective control because it acts in the interest of and represents the owners or persons controlling the company. Do not straight away designate merely their senior managing official as ultimate beneficial owner. Where a collegial or jointly responsible body is in charge, more than one senior managing official can be designated as UBO.



Section 6 |

IDENTIFICATION OF THE CHAIN OF OWNERSHIP OF THE ACCOUNT HOLDER

(MULTILAYER STRUCTURE)

IS YOUR LEGAL ENTITY A MULTILAYER STRUCTURE?

YES **NO** (IF **YES**, PLEASE CONTINUE ONTO THE FOLLOWING DOCUMENTARY REQUEST).

WE ATTACH THE MOST UP TO DATE, SIGNED AND DATED MULTILAYER STRUCTURE CHART INCLUDING PERCENTAGE OF SHAREHOLDING/ CONTROL FOR EACH ENTITY IN THE STRUCTURE.

WE CONFIRM THAT THE STRUCTURE CHART(S) PROVIDED IS ACCURATE & UP TO DATE

OTHERS (PLEASE SPECIFY):

NOTE: WHERE LEGAL PERSONS OR ARRANGEMENTS EXIST IN THE OWNERSHIP STRUCTURE BETWEEN THE ACCOUNT HOLDER AND THE ULTIMATE BENEFICIAL OWNER, THE FOLLOWING INFORMATION SHALL BE RECORDED FOR EACH:

- DENOMINATION;
- LEGAL FORM;
- ADDRESS OF THE REGISTERED OFFICE AND, IF DIFFERENT, A PRINCIPAL PLACE OF BUSINESS;
- WHERE APPROPRIATE, REGISTERED NUMBER;
- EXECUTIVE AND NON-EXECUTIVE DIRECTORS OR PERSONS EXERCISING SIMILAR POSITIONS (FOR THE LEGAL ARRANGEMENTS).

IS THERE ANY CHAIN OF OWNERSHIP BETWEEN THE ACCOUNT HOLDER AND THE ULTIMATE BENEFICIAL OWNER? **YES** **NO**

IF THE ANSWER IS YES, PLEASE COMPLETE THE FOLLOWING TABLE FOR EACH OF THE LEGAL ENTITIES AND/OR MULTIPLE LAYERS.

FULL LEGAL NAME

LEGAL FORM

ADDRESS OF THE REGISTERED OFFICE AND, IF DIFFERENT, A PRINCIPAL PLACE OF BUSINESS;

WHERE APPROPRIATE, REGISTERED NUMBER

EXECUTIVE AND NON-EXECUTIVE DIRECTORS OR PERSONS EXERCISING SIMILAR POSITIONS (FOR THE LEGAL ARRANGEMENTS).

PERCENTAGE OF OWNERSHIP

Section 7 |

IDENTIFICATION OF THE DIRECTORS OR EQUIVALENT OF THE ACCOUNT HOLDER

PLEASE PROVIDE A FULL LIST OF YOUR EXECUTIVE AND NON-EXECUTIVE DIRECTORS OR ANY PERSON(S) EXERCISING SIMILAR POSITION AND PLEASE COMPLETE THE FOLLOWING INFORMATION FOR ANY OF THESE PERSONS WHO ARE CURRENTLY ACTING (OR MAY ACT IN THE FUTURE) ON THE ACCOUNT/ INVOLVED IN THE BUSINESS RELATIONSHIP.

FIRST NAME

LAST NAME

DATE OF BIRTH

PLACE OF BIRTH

NATIONALITY

RESIDENTIAL ADDRESS

NATIONAL IDENTIFICATION NUMBER (WHERE APPROPRIATE)

PROFESSION/OCCUPATION

Section 8 |

IDENTIFICATION OF OTHER SIGNATORIES (IF ANY)

PLEASE PROVIDE THE FOLLOWING INFORMATION CONCERNING THE SIGNATORIES OF YOUR ENTITY, WHO ARE OR WILL BE INVOLVED IN THE BUSINESS RELATIONSHIP WITH NORTHERN TRUST.



FIRST NAME
LAST NAME
DATE OF BIRTH
PLACE OF BIRTH
NATIONALITY
RESIDENTIAL ADDRESS
NATIONAL IDENTIFICATION NUMBER (WHERE APPROPRIATE)
PROFESSION/OCCUPATION

Section 9 |

IDENTIFICATION OF OTHER RELATED PARTIES (WHERE APPLICABLE)

A. PLEASE CONFIRM IF THERE IS ANY THIRD-PARTY LEGAL ENTITY, WHICH ACTS ON BEHALF OF YOUR ENTITY DURING THE BUSINESS RELATIONSHIP WITH NORTHERN TRUST, WHO ARE OR WILL BE INVOLVED IN THE BUSINESS RELATIONSHIP WITH NORTHERN TRUST. YES NO

IF THE ABOVE ANSWER IS YES, PLEASE COMPLETE THE TABLE(S) BELOW.

FULL LEGAL NAME
LEGAL FORM
ADDRESS OF THE REGISTERED OFFICE AND, IF DIFFERENT, A PRINCIPAL PLACE OF BUSINESS
WHERE APPROPRIATE, REGISTERED NUMBER

EXECUTIVE AND NON-EXECUTIVE DIRECTORS OR PERSONS EXERCISING SIMILAR POSITIONS (FOR THE LEGAL ARRANGEMENTS).

PLEASE PROVIDE A LIST OF ALL DIRECTORS AND COMPLETE THE TABLE HERE-UNDER FOR EACH DIRECTOR WHO IS OR WILL BE ACTING ON THE ACCOUNT (IF APPLICABLE).

FIRST NAME
LAST NAME
DATE OF BIRTH
PLACE OF BIRTH
NATIONALITY
RESIDENTIAL ADDRESS
NATIONAL IDENTIFICATION NUMBER (WHERE APPROPRIATE)

B. ARE THERE ANY THIRD-PARTY NATURAL PERSONS RELATED WHICH ACTS ON YOUR BEHALF OF YOUR ENTITY? YES NO

FIRST NAME
LAST NAME
DATE OF BIRTH
PLACE OF BIRTH
NATIONALITY
RESIDENTIAL ADDRESS
NATIONAL IDENTIFICATION NUMBER (WHERE APPROPRIATE)



Section 10 |

SOURCE OF FUNDS AND SOURCE OF WEALTH

A. SOURCE OF FUNDS

ACCORDING TO THE CSSF CIRCULAR 17/661 MEANS THE ORIGIN OF THE FUNDS INVOLVED IN A BUSINESS RELATIONSHIP OR OCCASIONAL TRANSACTION. IT INCLUDES:

I) THE MEANS THROUGH WHICH THE CUSTOMER'S FUNDS WERE TRANSFERRED AS WELL AS

II) THE ACTIVITY THAT GENERATED THE FUNDS USED IN THE BUSINESS RELATIONSHIP.

PLEASE NOTE THAT NO THIRD PARTY PAYMENT IS ACCEPTED.

(I) PLEASE INDICATE THE ORIGIN/SOURCE OF FUNDS INVESTED/TO BE INVESTED:

SAME AS BANK ACCOUNT TO WHICH REDEMPTION/DIVIDEND PAYMENTS SHOULD BE PAID.

DIFFERENT TO BANK ACCOUNT TO WHICH REDEMPTION/DIVIDEND PAYMENTS SHOULD BE PAID AND DETAILS HAVE BEEN/WILL BE PROVIDED SEPARATELY.

NOTE. DOCUMENTARY EVIDENCE OF THE INFORMATION PROVIDED HERE MAY BE REQUIRED (I.E. BANK STATEMENT)

(II) PLEASE INDICATE THE ACTIVITY THAT GENERATED THE FUNDS YOU ARE INVESTING BY TICKING THE APPLICABLE BOX(ES):

Salary or bonus

Profit from sale of property

Profit from sale of investment

Loan

Investment income (e.g. dividends, interest)

Profit from sale of business

Employee Pension Contributions

Client's money

Savings

Others (please specify):

Inheritance or gift

NOTE. DOCUMENTARY EVIDENCE OF THE INFORMATION PROVIDED HERE MAY BE REQUIRED

B. SOURCE OF WEALTH

ACCORDING TO THE CSSF CIRCULAR 17/661, THIS MEANS THE ORIGIN OF THE CUSTOMER'S TOTAL WEALTH.

I) PLEASE PROVIDE DETAILS ON HOW YOUR OVERALL WEALTH WAS ACCUMULATED:

NOTE. DOCUMENTARY EVIDENCE OF THE INFORMATION PROVIDED HERE MAY BE REQUIRED

II) TO BE COMPLETED ONLY BY CORPORATE INVESTORS WHICH ARE NOT REGULATED FINANCIAL/CREDIT INSTITUTIONS:

TOTAL BALANCE SHEET / TOTAL ASSETS OF THE LAST 3 YEARS:

PROFIT AND LOSSES OF THE LAST 3 YEARS:

Section 11 |

DECLARATIONS

- DOCUMENTATION UP TO DATE
 WE HEREBY DECLARE THAT WE WILL PROVIDE NTGS SE WITH ALL THE REQUIRED DOCUMENTATION UPON STRUCTURALCHANGES OR ANY OTHER CHANGES AFFECTING THE INFORMATION PROVIDED IN THE SECTIONS ABOVE & BELOW.
- NO POLITICALLY EXPOSED PERSONS (PEP)
 WE HEREBY CERTIFY THAT NEITHER THE LEGAL REPRESENTATIVE(S) NOR THE BENEFICIAL OWNER(S), PARTNER(S), ASSOCIATE(S) OR MEMBER(S) OF OUR ENTITY IS/ARE (A) PERSON(S) WHO IS/ARE OR HAS/HAVE BEEN ENTRUSTED WITH PROMINENT POLITIC FUNCTIONS AND/OR AN IMMEDIATE FAMILY MEMBER(S) OR PERSON(S) KNOWN TO BE CLOSE ASSOCIATES, OF SUCH PERSONS ENTRUSTED WITH PROMINENT POLITIC FUNCTIONS.
- POLITICALLY EXPOSED PERSONS (PEP)
 OUR ENTITY IS OWNED, CONTROLLED OR REPRESENTED BY THE FOLLOWING PEP(S) DIRECTLY OR INDIRECTLY (IN UPPER CHAIN OF OWNERSHIP ENTITIES):

FIRST NAME

LAST NAME

DATE OF BIRTH

PLACE OF BIRTH



NATIONALITY
RESIDENTIAL ADDRESS
NATIONAL IDENTIFICATION NUMBER (WHERE APPROPRIATE)
PROMINENT PUBLIC FUNCTION

Section 12 |

RESTRICTIONS ON SHARE CLASSES

(IF ACTING ON BEHALF OF A 3RD PARTY ONLY):

- IF WE SUBSCRIBE INTO A FUND SHARE CLASS ADMINISTERED BY NORTHERN TRUST GLOBAL SERVICES SE, WE CERTIFY THAT WE HAVE CHECKED THE ELIGIBILITY OF ANY UNDERLYING INVESTOR ON BEHALF OF WHOM WE ACT BEFORE SUBSCRIBING IN ANY GIVEN SHARE CLASS.
- WE ALSO CONFIRM THAT WE WILL NOTIFY WITH NO UNDUE DELAY NORTHERN TRUST GLOBAL SERVICES SE SHOULD ANY UNDERLYING INVESTOR ON BEHALF OF WHOM WE SUBSCRIBE CEASE TO BE ELIGIBLE TO HOLD ANY GIVEN SHARE CLASS.

Section 13 |

SCREENING AND IDENTIFICATION OF EMPLOYEES

- YES WE HEREBY CERTIFY THAT THE IDENTITY OF OUR EMPLOYEES IS VERIFIED.
- YES WE HEREBY CERTIFY WE CARRY OUT REGULAR CONTROLS OF OUR EMPLOYEES WITH RESPECT TO THE APPLICABLE LIST OF RESTRICTIVE MEASURES IN FINANCIAL MATTERS. IN PARTICULAR WE CONFIRM THAT OUR EMPLOYEES ARE SCREENED AGAINST SANCTION LISTS ISSUED BY THE RELEVANT AUTHORITIES (SUCH AS THE ONES ADMINISTERED BY THE EUROPEAN UNION, THE UNITED NATIONS AND THE UNITED STATES DEPARTMENT OF THE TREASURY - OFFICE OF FOREIGN ASSETS CONTROL).

Section 14 |

DATE AND SIGNATURES

WE, THE MLRO OR THE SENIOR MANAGEMENT CONFIRM THAT THE ABOVE STATEMENTS ARE TRUE AND COMPLETE.

DATE	NAME & TITLE	SIGNATURE
DATE	NAME & TITLE	SIGNATURE



Appendix 2 | E-MAIL DEALING FACILITY

If e-mail dealing is chosen, dealing instruction will be accepted only from the email address indicated above (section 1.1 or 2.1). Kindly read section below 'Request for electronic instructions capability and acceptance of risks'.

Request for electronic instructions capability and acceptance of risks

I/We request the ability to send duly signed dealing instructions for trading in the Fund (subscriptions, switches, transfers and redemptions, excluding initial applications) to the administrator in the form of a portable document format (PDF) or a commonly used equivalent scanned form, transmitted via email and to have them acted upon instead of the usual requirement of physically delivering original signed instructions or sending them by facsimile. I/We understand and agree that the Fund and the administrator will rely on such electronic instructions received in good faith without further enquiry. I/We authorise the Fund and the administrator to rely on such electronic instructions, based on the terms contained under this section. If further clarification is required, this includes the right for the Fund and the administrator to request original documentation. I/We understand and accept that electronic communications are not a secure form of communication and may be intercepted, altered or corrupted by unauthorised persons. I/We understand and accept that using and relying on electronic communications involves increased risk of fraud and of miscommunications including those due to a telecommunications system or equipment failure, misdirected communications or illegibility of the instructions or documents. I/We understand that I/we may still elect at any time to deliver originals either physically or by facsimile. I/We acknowledge that if upon sending dealing instructions via e-mail, I/we do not receive (i) a prompt automatic e-mail confirmation back from the Administrator associated e-mail address that is specified in the Application Form and (ii) a telephone call or an e-mail confirmation from a representative of the Administrator within twenty four hours (the "Confirmation Period"), if such instructions are sent on business days in Luxembourg between 9:00am and 6:00pm (CET) and if sent at any other times, the Confirmation Period will start the following business day in Luxembourg from 9:00am (CET), confirming the receipt of such dealing instructions.

I/we will follow-up via telephone on +352 28 294 149 or email to Smead-ta-lux@ntrs.com whether the Administrator has received such e-mail dealing instruction. If sending dealing instructions via e-mail, I/we undertake to ensure that the e-mail is sent from an address provided to the Administrator by me/us below in this Application Form, e-mail subject line shall only read "Email dealing" and the documents attached to such e-mail are in PDF or other commonly used equivalent scanned format.

Any email dealing must be sent to Smead-email-dealing@ntrs.com.

Right of the Fund and the Administrator to not act on facsimile, e-mails and/or copies

I/We understand and agree that the Fund or the administrator or both may choose not to rely on electronic communications. If this is the case, the Fund and the administrator agree that, whichever of them elects not to act upon the electronic communications, they will try to contact us on the same day to advise us of their decision. I/We will not hold the Fund or the Management Company/AIFM (and they will not be) responsible if they choose not to act on electronic instructions.

Allocation of risk

I/We agree to bear the risks associated with using and relying on electronic communications except where the Fund or the administrator is grossly negligent or wilfully defaults in undertaking their respective responsibilities. I/We agree that, except where the Fund or the administrator is grossly negligent or wilfully defaults, they cannot accept responsibility for any use of an incorrect email address, interception, failure, alteration or corruption of the electronic instructions, non-receipt of the electronic instructions, failure of the technical infrastructure, or any allotment, transfer, payment or other act done in good faith in accordance with electronic instructions.

If the Fund or the administrator incur a loss of any nature due to their acting or failing to act on electronic communications received from me/us or due to equipment failure or any circumstances beyond the control of the Fund or the administrator, I/we will indemnify and keep indemnified the Fund and the administrator from all such loss, except where the Fund or the administrator is grossly negligent or wilfully default in undertaking their respective responsibilities.

Appendix 3 | DATA PROTECTION DECLARATIONS

In order to provide services and products to the [Fund], NTGS needs to be able to share certain confidential information about you with its affiliates and branches and other recipients for certain purposes, all detailed below.

NTGS agrees to take all reasonable and customary measures to keep your information confidential and will require contractually other recipients to keep your information confidential (unless they are subject to the same legal requirements).

Purposes of data processing

Your personal data may be processed by the Fund or the Administrator (or any of their affiliates, agents, employees, delegates or sub-contractors) for the following purposes:

- to facilitate the opening of your account with the [Fund], the management and administration of your holdings in the [Fund] and any related account on an on-going basis (the "Services") which are necessary for the performance of your contract with the Fund, including without limitation the processing of redemption, conversion, transfer and additional subscription requests and the payment of distributions;
- in order to carry out anti-money laundering checks and related actions which the [Fund] considers appropriate to meet any legal obligations imposed



SMEAD FUNDS

A COLLECTIVE INVESTMENT FUND, ORGANIZED UNDER THE LAWS OF THE GRAND DUCHY OF LUXEMBOURG

on the [Fund] relating to, or the processing in the public interest or to pursue the [Fund's] legitimate interests in relation to, the prevention of fraud, money laundering, terrorist financing, bribery, corruption, tax evasion and to prevent the provision of financial and other services to persons who may be subject to economic or trade sanctions, on an on-going basis, in accordance with the [Fund] and the Administrator's anti-money laundering procedures;

- to report tax related information to tax authorities in order to comply with a legal obligation;
- to monitor and record calls and electronic communications for (i) processing and verification of instructions, (ii) investigation and fraud prevention purposes, (iii) for crime detection, prevention, investigation and prosecution, (iv) to enforce or defend the [Fund] and its affiliates', itself or through third parties to whom it delegates such responsibilities or rights in order to comply with any legal obligation imposed on the [Fund], (v) to pursue the Fund's legitimate interests in relation to such matters or (vi) where the processing is in the public interest;
- to disclose information to other third parties such as service providers of the [Fund], auditors, regulatory authorities and technology providers in order to comply with any legal obligation imposed on the Fund or in order to pursue the legitimate interests of the Fund;
- to monitor and record calls for quality, business analysis, training and related purposes in order to pursue the legitimate interests of the Fund to improve its service delivery;
- to update and maintain records and fee calculation;
- to retain AML and other records of individuals to assist with the subsequent screening of them by the Administrator including in relation to other funds or clients of the Administrator in pursuance of the Administrator's and its clients' legitimate interests; and which are necessary to comply with the Fund or the Administrator's legal obligations and/or which are necessary for the Fund or the Administrator's legitimate interests indicated above and/or the processing is in the public interest.

Recipients of Data and International Transfer of Data

The Fund may disclose your personal information as follows:

- to its service providers, including the Central Administration, and their affiliates, and other third party service providers engaged by the Fund in order to process the data for the above mentioned purposes;
- to competent authorities (including tax authorities), courts and bodies as required by law or requested or to affiliates for internal investigations and reporting; and

The disclosure of personal information to the third parties set out above may involve the transfer of data to the other jurisdictions outside the European Economic Area (EEA) in accordance with the requirements of the General Data Protection Regulation and in particular India, the Philippines, United Kingdom and the United States of America. Such countries may not ensure an adequate level of protection of personal data as assessed by the EU Commission. The Fund has authorised the Central Administration as its agent to put in place standard data protection clauses adopted by the EU Commission with relevant parties to whom personal data will be transferred. Please contact the Central Administration for copies of the Standard Contractual Clauses that have been entered into on behalf of the Fund.

Retention period

The Fund and the Administrator will retain your personal information for as long as required for the Fund or the Administrator to perform the Services or perform investigations in relation to same depending on whether additional legal/regulatory obligations mandate that the Fund retains your personal information.

Data Subject Rights

You have the following rights, in certain circumstances, in relation to your personal information:

- Right to access your personal information.
- Right to rectify your personal information.
- Right to restrict the use of your personal information (in certain specific circumstances).
- Right to request that your personal information is erased (in certain specific circumstances).
- Right to object to processing of your personal information (in certain specific circumstances).
- Right to data portability (in certain specific circumstances).

Where the Fund or the Administrator requires your personal information to comply with AML or other legal requirements, failure to provide this information means the Fund may not be able to accept you as an investor in the Fund.

You have the right to lodge a complaint with a supervisory authority in the EU Member State of your habitual residence or place of work or in the place of the alleged infringement if you consider that the processing of personal data relating to you carried out by the Fund or its service providers infringes the General Data Protection Regulation.

How to contact us

If you require further information in relation to the processing of data by the Central Administrator, please contact Privacy_Compliance@ntrs.com.

